

Treasurer's report August 2018

The out-turn for last year was a surplus of £2k. This is generated fundamentally from our extensive use of gift aid. Our bank Balance at £13k is way over the level we need for prudential reasons.

My initial forecast for the current year was of a significant loss on events and on our other activities. I recalculated the accounts for each event taking everything into account and sharing costs such as Storage rents across Level C events. Putting back the donation income to each event.

I found Level C break even if we have to hire toilets in and start to make a surplus once we get over say 130 attendees. Level Ds make a few pounds an event but several events (Club champs/ Summer league presentation /Xmas novelty) are loaded with refreshments which we do not fully charge for.

At Events Committee we recommended increasing Seniors entry fees for all events by 50p. Starting with the first Winter League and Shepshed Urban in October.

Agree new fees £8 level C and £5 level D.

The budget involves the usual expenses and some variables some of which will in the event not happen.

Event income will drop considerably as we have non Level B or C next year. I suspect we might get some British Sprints income in the year (race in September). As we are likely to use Sport Ident for entries I don't know their settlement terms.

We are running the Park series with simple entry fees lower than Level D. Junior £2 Adult £4.

In September, we will buy another 5 year licence from Sport Ident for results processing. We have used our stock of award glassware and need to buy another box.

The POC co-ordinator recommends that we apply charge (£1) to our downloadable maps. This arrangement be applied as soon as the location has been repaired. It will probably require map packs to be set up rather than just single map downloads.

Training of members, this varies considerably. I have put in Coaching Conference Nottingham in January. First Aid course. One Level 2 coaching fee; all a bit speculative.

Club shop we will buy stocks of our 50th anniversary clothing. Sprint top, redesign short and long club tops with "50" badge.

Agree new range of clothing.

Operation of the bank account

I have used the new debit card on the account. I ordered one to make ATM deposits but it can be used as a normal debit card (contactless or for on-line purchases.)

Roger Edwards
7 August