

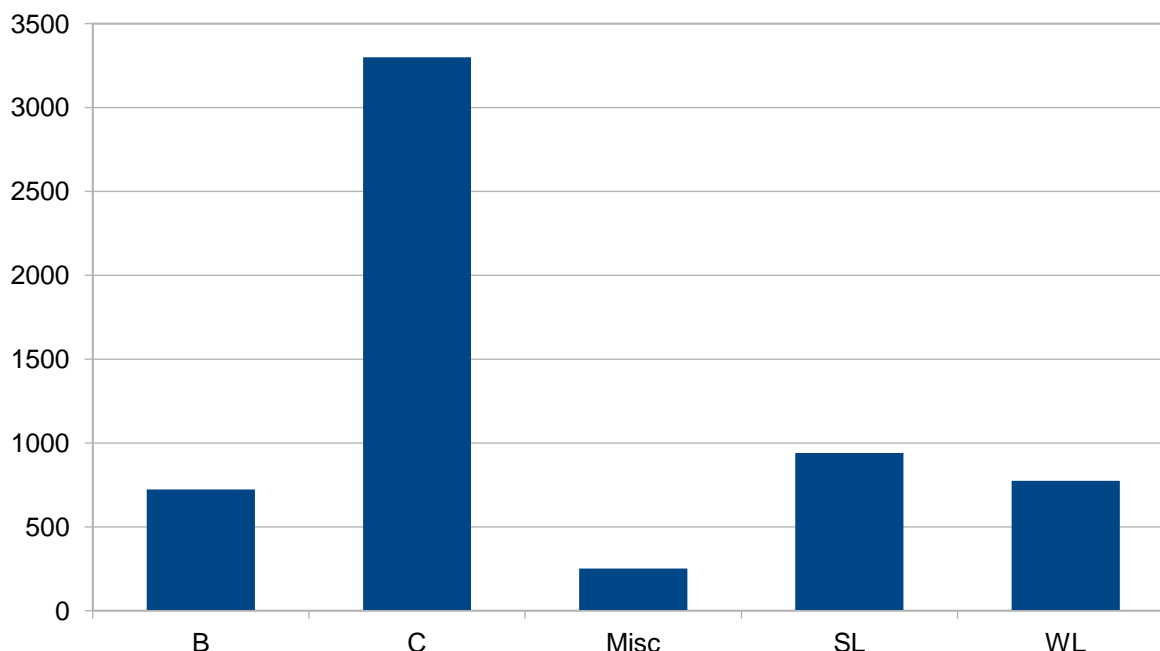
Treasurer's Report August 2017

The accounts for the year are attached within the budget report pdf. Also a full event analysis. The August expenses eg the lost Si box replacements are now in these accounts which has pushed it into a £290 loss. Ian Chafer is our Financial Examiner and I will pass on the papers to him shortly, but I need next week's the final bank statement.

We had a discussion at Events Sub Committee on these figures. You will see there are three totals: the net figure on the day plus the level of inflated expenses/the donation and the costs not attributed to a specific event, eg Equipment Storage, map printing, paper and toner, SI equipment.

Looking at event types we are heavily dependent upon Level Cs for our income. I am surprised that the winter league and summer league are about the same surplus.

Event surplus by type



There are a few oddities in the full events table, eg prepayment for the 2017 Club Champs. For individual events we have losses where catering is involved eg our final summer league presentation, Club championships.

We have event losses, which mainly excludes map printing for the event, for Northamptonshire events as travel costs are high and attendances are weaker.

We lost money using Leicester City parks for Summer Leagues as their £63 access fee wipes out our normal surplus. Next time we use POC plaques only we need to seek a nil charge. Just a note to say we are using the POC!?

For Forestry Commission events the cut off is 25 people, then 100. So at Fineshade we had 27 competitors and therefore had a £50 access fee for the last two guys!

The Swithland event was the first Monday SL we have run and attendances were the highest I can remember for an evening event; something to bear in mind in 2018.

The dibber collector card scheme has several takers from new members but only one pay out this year.

Club Night accounts

Club night break even as we collect fees when in terrain where costs are low/ minimal.

Ashby	£222	-£289	-£68
Gloucester	£351	-£152	£230
Monday	£406	-£154	£250

Team entries, (CSC loss is because of the late fee increase by LOG.) The coach subsidy to YBT was higher than planned as eventually we needed a larger coach.

	Income	Spend	Net
CSC	£428	-£528	-£100
PP	£63	-£270	-£207
YBT	£146	-£836	-£690
BOC	£117	-£231	-£115
JK	£42	-£120	-£78
			-1190

Gift Aid

I have looked at the financial benefit from gift aid; at a simple level we have 9 people (4 Committee members) claiming travel expenses which brings in £500 real money. The expense donation for events brought in £300 and the other donations (eg mapping) brought in slightly more.

Budget 2017/18

The attached budget shows a **large surplus**, it's about the amount of gift aid. We use this budget process to review event and activity fees as well as the subscription levels. I recommend **no** changes to any. We have a bank balance of £11.5k and this is sufficient to weather some big adverse circumstances.

Insurance, we had a series of loss of SI boxes at SL events in June. Our last Loss was in 2014 at Spring Cottage in a SL evening event. The process of making claims is very tedious and I have considered whether we can self fund our own insurance. I have also looked unsuccessfully on-line for an alternative policy, for protection against catastrophic loss of SI kit. If we self fund we could build up our reserve at £400 a year but it would take 25 years to build up a fund to replace the loss in a car fire of our level C event kit. In the mean time, if we had this unlikely event, we would need members to provide loan funds to buy up to £10k of replacement kit. Any thoughts?

Agreement of the budget provides for officers to buy

- extra purple fleeces for the Midlands Champs new helpers
- small amount of equipment
- £500 for promoting out Autumn 2018 park series, this might all fall into following year.
- New club champs tops and champion mementos
- Two club members undertaking Level 2 UKCC, however I think we will only have one at most.

I anticipate Sales of club clothing to remain low especially as we intend to add a 50th Anniversary edition in 2019. We may also offer a new clothing product, eg rain suit. We tend to lose money on any clothing purchase as we attempt to keep affordable and there is old stock to write off.

The Support to juniors drops as the two events (YBT Final Redditch and Peter Palmer Sutton Coldfield) are much closer to home this time. However CSC is much further and we may want to look at travel options?

Club Nights

Groby & Brookvale are now under one management. The costs of Brookvale gym has halved and is now cheaper than South Charnwood High School Gym and is the same as Groby Post 16 room. We have booked the Brokvale gym for the winter period until mid March. Ivanhoe is not available on some of the nights we would like, so South Charnwood High Gym will be used as an alternative.

Roger Edwards
2 August 2017